

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2 In the Matter of the Mortgage Broker License of:

3
4 **Express Mortgage Loans Inc. DBA Express**
5 **Financial Loans (EFL)**
6 9722 E. Idaho Ave
Mesa, AZ 85029

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0907065 for Express Mortgage Loans Inc. DBA Express Financial Loans (EFL), is expired.
10 Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September
11 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage
12 broker until the license is renewed or a new license is issued pursuant to this article. A person may
13 renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after
14 September 30 that a license renewal fee is not received by the Superintendent and making application
15 for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31
16 expire. A license shall not be granted to the holder of an expired license except as provided in this
17 article for the issuance of an original license." Express Mortgage Loans Inc. DBA Express Financial
18 Loans (EFL) did not renew its license by October 31.


19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
20 licensed under this article." Express Mortgage Loans Inc. DBA Express Financial Loans (EFL) may
21 not transact business in Arizona as a mortgage broker until such time that Express Mortgage Loans Inc.
22 DBA Express Financial Loans (EFL) is licensed. Transacting business as a mortgage broker without a
23 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to
24 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars
25 (\$5,000.00) per day per violation.

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1 DATED this 3 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 4th day of December, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Michelle Messer, Owner
18 Express Mortgage Loans Inc.
19 DBA Express Financial Loans (EFL)
20 9722 E. Idaho Ave
21 Mesa, AZ 85029

22 By: 
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